



## Public Trading Comps

Ticker	Company	Share Price 21-Apr-23	Market Cap (\$ mm)	Enterprise Value (\$mm)	TTM		TTM	
					Total Revenue (\$mm)	EBITDA (\$mm)	EV/ Revenue	EV/ EBITDA
ABBN	ABB Ltd	\$35.36	\$65,820	\$70,492	\$29,446	\$4,477	2.4x	15.7x
EMR	Emerson Electric Co.	\$85.60	\$48,912	\$63,016	\$19,846	\$4,653	3.2x	13.6x
ROK	Rockwell Automation, Inc.	\$275.45	\$31,617	\$35,801	\$7,884	\$1,611	4.5x	22.1x
FTV	Fortive Corporation	\$66.79	\$23,590	\$26,307	\$5,826	\$1,492	4.5x	17.5x
ZBRA	Zebra Technologies Corporation	\$287.90	\$14,798	\$16,867	\$5,781	\$1,140	2.9x	14.9x
TRMB	Trimble Inc.	\$47.46	\$11,741	\$13,130	\$3,676	\$747	3.6x	17.5x
HOLI	Hollysys Automation Technologies Ltd.	\$15.61	\$967	\$325	\$753	\$112	0.5x	3.0x
							Mean	3.1x
							Median	3.2x
								14.9x
								15.7x



## Recent Sector M&A Activity

February 1,  
2023



- PE backed Addtronics acquires Missouri Tooling and Automation, a leading custom robotic automation systems provider based in Lebanon, Missouri

November 14,  
2022



- SomaLogic, Inc. (NasdaqGM:SLGC) completed the acquisition of Telemetrics
- Telemetrics Inc. owns and manufactures camera robotics and control systems

October 14,  
2022



- Lincoln Electric Holdings, Inc. (NasdaqGS:LECO) completed the acquisition of Fori Automation for \$427.0 million

July 7,  
2022



- Tetra Tech acquired The Integration Group of Americas (TIGA), an industry leader in process automation and systems integration solutions

March 28,  
2022



- Sarcos Technology and Robotics Corporation (NasdaqGM:STRC) completed the acquisition of RE2, Inc. for approximately \$80.1 million

January 3,  
2022



- Thomson Industries, Inc. completed the acquisition of Nook Industries, Inc. from Nook family for \$135.2 million

- Strategic and private equity buyers continue to be active in the industrial automation and robotics space; the competition for high-quality M&A targets remains fierce
- The fast-growing robotic process automation (RPA) software market continues to generate strong merger and acquisition (M&A) activity
- Industrial automation technologies fitting into the overall theme of Industrial Internet of Things (IIoT) continue to be highly-coveted targets, as the continued digitization of assets drives further adoption across multiple verticals