



Public Trading Comparables

Ticker	Company	Share Price 21-Apr-23	Market Cap (\$ mm)	Enterprise Value (\$mm)	TTM		TTM	
					Total Revenue (\$mm)	EBITDA (\$mm)	EV/ Revenue	EV/ EBITDA
JBL	Jabil Inc.	\$78.81	\$10,457	\$12,744	\$35,127	\$2,444	0.4x	5.2x
FLEX	Flex Ltd.	\$20.63	\$9,306	\$11,353	\$29,720	\$1,646	0.4x	6.9x
FN	Fabrinet	\$95.39	\$3,492	\$2,986	\$2,476	\$279	1.2x	10.7x
SANM	Sanmina Corporation	\$53.96	\$3,149	\$2,968	\$8,495	\$529	0.3x	5.6x
PLXS	Plexus Corp.	\$91.02	\$2,521	\$2,831	\$4,088	\$269	0.7x	10.5x
TTMI	TTM Technologies, Inc.	\$12.28	\$1,260	\$1,822	\$2,495	\$297	0.7x	6.1x
CTS	CTS Corporation	\$44.38	\$1,405	\$1,357	\$587	\$131	2.3x	10.4x
BHE	Benchmark Electronics, Inc.	\$21.65	\$771	\$986	\$2,886	\$138	0.3x	7.1x
KE	Kimball Electronics, Inc.	\$21.06	\$521	\$771	\$1,584	\$108	0.5x	7.2x
KTCC	Key Tronic Corporation	\$6.87	\$74	\$215	\$526	\$18	0.4x	11.9x
							Mean	0.7x
							Median	0.4x
								8.2x
								7.1x



Recent Sector M&A Activity

February 2,
2023



- Yokogawa Electric Corporation completed the acquisition of Fluence Analytics
- Fluence Analytics manufactures industrial and laboratory monitoring solutions

October 18,
2022



- Alta Equipment Group (NYSE:ALTG) acquired Ecoverse Industries for a total transaction value of \$66.8 million

October 3,
2022



- Ingersoll Rand Inc. (NYSE:IR) acquired Dosatron International for \$105.0 million
- Dosatron manufactures chemical injectors and dilution equipment

June 6,
2022



- iNRCORE acquired Vanguard Electronics Company
- Vanguard Electronics Company designs and manufactures inductors and transformers

February 1,
2022



- Global Family Holdings, LLC and MSD Private Capital Group, in partnership with the management of East West Manufacturing completed the acquisition of East West Manufacturing

January 4,
2022



- Crestview acquires Emerald Ems
- Emerald EMS is a Leading Solutions Provider to Blue-Chip Companies Across a Range of Industries

- Key sub-sectors within the advanced and contract manufacturing sector include electronic manufacturing services (EMS), plastic injection molding, advanced materials, engineered products & manufacturing technologies
- Digital transformation is emerging as a cornerstone of industry sub-sectors. Companies that are part of that trend are seeing M&A appetite
- Supply-chain issues post-COVID is driving increased focused on near-shoring opportunities within the contract manufacturing space; East West and Emerald EMS, which acquired DGP's client Veris, are examples of that trend.
- One of the noteworthy acquisitions in 2022 was Ingersoll's \$105-million acquisition of Dosatron, manufacturer of chemical injectors and dilution equipment